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## New Resource for Omitiomire Copper Project

I am pleased to announce the successful outcome from our recent exploration targeted to identify the potential for + 1 million tonnes of contained copper at our Omitiomire deposit.

We have successfully identified the potential for 1.2 million tonnes of contained copper.

When compared to our previous Resource (at a 0.25% Cu cut-off) we now also have 6% higher grade and a 12% increase in contained copper. Furthermore our confidence in our Indicated and Inferred Resource has increased from 20% Indicated to 73% Indicated.

Indicated				Indicated + Inferred			
Cut-off Cu %	TONNES	Grade	METAL	Cut-off Cu %	TONNES	Grade	METAL
0.1	134,844,933	0.41	552,870	0.1	174,760,710	0.43	743,818
0.2	110,463,633	0.46	513,633	0.2	144,644,095	0.48	695,795
0.25	92,255,826	0.51	472,814	0.25	123,389,704	0.53	648,061
0.3	74,000,510	0.57	422,547	0.3	100,777,906	0.58	585,887
0.4	50,164,336	0.68	340,320	0.4	71,312,552	0.68	483,878

Indicated + Inferred + Potential			
Cut-off Cu %	TONNES	Grade	METAL
0.1	278,464,457	0.48	1,324,904
0.2	245,336,595	0.52	1,271,928
0.25	219,022,787	0.55	1,212,826
0.3	192,218,803	0.59	1,139,131
0.4	158,445,604	0.65	1,022,798

The resource estimation was carried out by Carrie Nicholls, Senior Resource Geologist with South African-based Bloy Resource Evaluation.

Drilling is ongoing and I am confident that we will be able to continue growing our Resource at and within trucking distance of our proposed Omitiomire project.

Frank Bethune  
 MD International Base Metals Limited.