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### **INVESTMENT IN AFRICAN MINING CAPITAL PTY LTD**

I am pleased to be able to announce that:

- IBML has made an investment into African Mining Capital; and
- IBML have secured the option to earn into a majority stake in the Epembe Project in Namibia.

African Mining Capital is an Australian private company which is focussed on exploration of rare metals and base metals in Africa, predominantly Namibia.

The Epembe Project is a greenfields discovery made by AMC in early 2011. The project is a potentially large tantalum dominant deposit with niobium, phosphate and uranium credits (Ta-Nb-U-P deposit) hosted by the Epembe carbonatite dyke, a large carbonatite dyke in Namibia. It is an early stage exploration project in Northern Namibia.

Yours faithfully

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Frank Bethune

Managing Director, IBML