

IBML Announces Appointment of Chairman of the Board, Craton Mining & Exploration



IBML is pleased to announce the appointment of Mr. E.N. Shikongo as Chairman of the Board of Directors of IBML's 100% subsidiary in Namibia, Craton Mining and Exploration (Pty) Ltd.

Mr Shikongo received his BA (Law) from the University of Western Cape (Cape Town) and his Bachelor of Legislative Law from the University of Cape Town. He is currently principal partner at Shikongo Law Chamber in Windhoek, Namibia. Mr Shikongo is a past president of the Law Society of Namibia and specializes in high level commercial transactions, litigation arbitration and legal consultancies. He has acted as a judge of the High Court of Namibia and has served several private and public institutions, primarily as a board chairman. He is currently Chairperson of the Minerals Ancillary Rights Commission, under the auspices of the Ministry of Mines and Energy.

For the last two years, Mr Shikongo has been a member of the board of Brazil-based HRT Oil and Gas, listed on both the Brazilian and Canadian stock exchanges.

Directors of both IBML and Craton welcome Mr Shikongo to the Craton board.

A handwritten signature in black ink, appearing to read 'A. James Macdonald', with a long horizontal line extending from the end of the signature.

A. James Macdonald
Chairman, IBML

August 22, 2013