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IBML - Receipt of Heilong funds and new alternate director

Heilong subscription

International Base Metals Limited (**IBML**) is pleased to announce that it has received the second and final tranche of funds (A\$15 million) from Heilongjiang Heilong Resources Investment Co. Ltd (**Heilong**) under the Subscription Agreement, whereby Heilong subscribed to A\$30 million in the share capital of IBML, at an issue price of 20 cents per share (**Transaction**).

In consideration for receipt of the second tranche subscription monies, IBML issued 75 million shares to Heilong's nominee Rui King Resources Limited (**RKR**) on 20 June 2013.

RKR now holds approximately 27.57% of the share capital of IBML and is a related party of Heilong and West Minerals Pty Limited which respectively hold approximately 4.6% and 21.75% of the share capital of IBML.

RKR, Heilong and West Minerals together now hold a 53.91% interest in IBML.

Appointment of a new alternate director

The Company is also pleased to announce that Mr Aidong Yang has been appointed as Mr. Rui Liu's alternate director to the IBML board.

Aidong Yang was born in 1963, graduating from Chongqing University in 1982 with a BE degree of Mining and has worked in the mining industry since university graduation. He was the Department Manager of Mining Planning and Technical Support Division for the Jinchuan Nickel Mine, which is one of the biggest nickel mines in China. Subsequently he joined the Sydney-based Sino Gold in 1996, holding various positions in the company, including Mining Manager, Deputy General Manager, and General Manager of Jianchaling Gold mine before being transferred to Sino Gold's Jinfeng Gold Project as Deputy General Manager in 2007. Between 2008 and 2010, he was appointed as General Manager of the White Mount Gold Project, reaching first gold pour within a year after feasibility study (including mine construction and commissioning). He then joined Heilong Mining Group as Deputy General Manager, General Manager of Baoshan Mining and General Manager of Tongshan Mining (both of which are subsidiaries of Heilong).