



Suite 60, Level 6 Tower Building
Chatswood Village
47-53 Neridah Street
Chatswood NSW 2067
T: + 61 2 8223 3777
F: + 61 2 8223 3799
www.ibml.com.au

4 March 2016

IBML – Mantle Scheme of Arrangement

The Board of International Base Metals Limited (IBML) wishes to advise that after extensive due diligence and extended discussion, IBML will not be moving forward with the proposed transaction contained in the Heads of Agreement with Mantle Mining Corporation Limited (ASX: MNM) announced on the 21st of January 2016. It was the Boards considered opinion that the proposed transaction did not fall within IBMLs investment criteria.

IBML remains committed to actively evaluating copper and gold projects with the aim of proceeding with a transaction that provides liquidity/listing for shareholders.

Hugh Thomas
Chairman