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27 November 2017

Craton Mining and Exploration (Proprietary) Limited

The Board of Directors is pleased to announce the signing of the Agreement to Subscribe for Shares in Craton Mining and Exploration (Proprietary) Limited (Craton) and the Shareholders Agreement related to the 10% (ten per cent) divestiture of Craton to Namibian company Atlantic Tradeport Holdings (Proprietary) Limited.

Consideration for the shares is NAB\$50,000,000 (A\$5,000,000) which will provide significant impetus for the development of the Omitiomire Copper Project.

The Board is very pleased to establish this partnership with Tradeport which enhances overall opportunities and growth prospects.

For additional information contact:
John Stone
Company Secretary