

Suite 60, Level 6 Tower Building Chatswood Village 47-53 Neridah Street Chatswood NSW 2067 T: + 61 2 8223 3777 F: + 61 2 8223 3799 E: office@ibml.com.au www.ibml.com.au

15 October 2017

Re: IBML Resignation

The Board confirms the resignation of Jordan Li, for family reasons, as Chief Executive Officer of International Base Metals Limited with effect from 30 September 2017.

The Directors acknowledge and wish to thank Jordan for his significant contribution to the Company and group.

The Chairman, Hugh Thomas is acting Chief Executive Officer.

For additional information contact: John Stone Company Secretary