



Dear Shareholders

**IBML- Notice to shareholders of non-renounceable rights issue**

We write to you as a registered holder of International Base Metals Limited (**IBML** or **Company**) shares.

This capital raising is by way of a non-renounceable rights issue to existing shareholders. The Offer is a partially underwritten offer to issue 5 Shares for every 11 Shares held on 29 December 2020 at an issue price of \$0.0045, to raise up to a total of \$1,450,000.

Each Eligible Shareholder's Entitlement under the Offer is to apply for 5 Shares for each 11 Shares held by that Eligible Shareholder in accordance with the Offer Information Statement, 29 December 2020.

The Offer is partially underwritten by Rui King Resources Limited and West Minerals Pty Ltd (whose underwriting obligations are guaranteed in each case by Rui Liu) to a maximum amount of 132,739,232 shares for a subscription amount of \$600,000. This means that should no other Shareholder participate in the Offer, Rui King Resources Limited and West Minerals Pty Ltd (and Rui Liu, if applicable) will pay \$600,000 for 132,739,232 shares thus diluting all other shareholders proportionately.

**Applications for Shares under the Offer must be made using the Application Form in the Offer Information Statement (OIS). The OIS is available on IBML's website <https://www.interbasemetals.com/investor-information/announcements>**

Completed Application Forms and accompanying payment must be delivered in accordance with the instructions set out on the Application Form by no later than the Closing Date.

**Timetable**<sup>1</sup>

The anticipated timetable for the offer is as follows:

Lodgement of Offer Information Statement with ASIC	29 December 2020
Opening Date	13 January 2021
Closing Date	5 February 2021
Despatch of Share Certificates	12 February 2021

<sup>1</sup> The above dates are indicative only and may change without notice. The Company reserves the right to extend the Closing Date or close the Offer early without notice.

**Offer Information Statement (OIS)**

The OIS is available on IBML's website <https://www.interbasemetals.com/investor-information/announcements>

The Offer Information Statement will provide full details of the partially underwritten rights issue.

If you have any queries in relation to the Offer Information Statement, please do not hesitate to contact the company Secretary, John Stone, on 02 8412 8110 or [jstone@ibml.com.au](mailto:jstone@ibml.com.au).

Yours faithfully

John Stone – Company Secretary